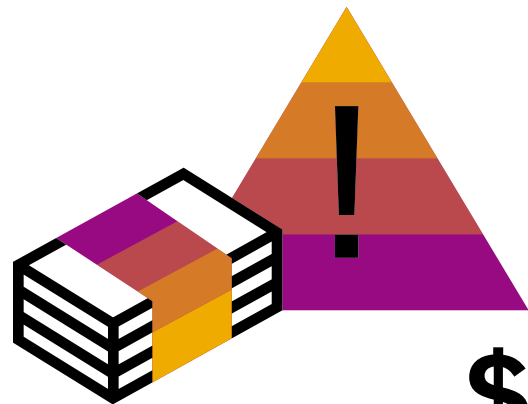


How much are you willing to RISK?

Banks and insurance companies are tightly regulated and highly scrutinized, so their T&E systems need to increase policy compliance, prevent fraud and ensure regulatory requirements are met.

Failure to do so is simply too costly.

Here's what fraud and fees add up to.



5% of a typical organization's annual **REVENUES ARE LOST** due to fraud each year.¹

83% of fraud cases **INVOLVE MISAPPROPRIATION OF ASSETS**, including padding T&E claims.²

\$154K is the **MEDIAN LOSS** from asset misappropriation.³

The **TOP PENALTIES PAID** in Foreign Corrupt Practices Act violations include:⁴

\$956M by a European organization

\$800M by a multinational company

\$795M by a global firm



It's not just about the money.



It's about your brand.

40.7%

of fraud cases aren't referred to law enforcement for fear of bad publicity.⁵

Where are your weak spots?

Most companies spend 10-12% of their total budget on travel-related expenses, with financial services firms typically spending even more.⁶ And T&E is prone to fraud and compliance risks.

More travel choices and payment options make spending harder to see.

\$282B U.S. **MOBILE PAYMENTS** volume will triple by 2021.⁷

\$20B Amount of gross **BOOKINGS ON UBER** in 2016.⁸

\$77M SAP Concur end-users booked \$77M in **AIRBNB STAYS**—over 320,000 expenses—in a recent two-year period.⁹



Employee spend leaves room for errors and fraud.



37% of business travelers **HAD AT LEAST ONE EXCEPTION** on their T&E reports.¹⁰

\$2,488 The **AVERAGE REIMBURSEMENT AMOUNT** requested by employees who submit **FRAUDULENT CLAIMS**.¹¹

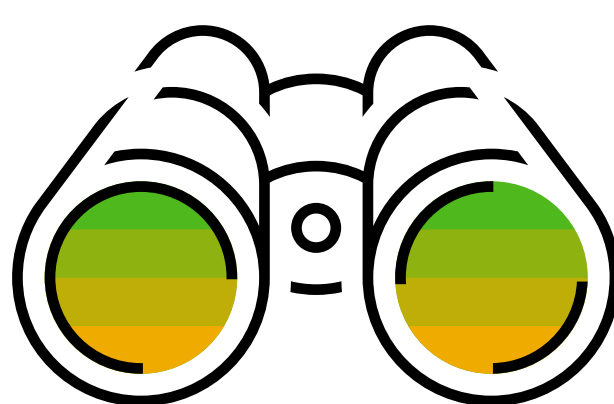
How do you stop it?

Organizations with anti-fraud safeguards **REDUCED FRAUD DETECTION TIME BY**

50%¹²

Implementation of anti-fraud safeguards can **REDUCE FRAUD LOSSES AS MUCH AS**

54%¹³



Read more about how to reduce fraud and risk plus control compliance or talk to your account executive to find out what SAP Concur can do.



Sources

1 ACFE, infographic: "The Staggering Cost of Fraud," 2016

2 Ibid.

3 Ibid.

4 The FCPA Blog, "Telia tops our new Top Ten list (after we do some math)," September 22, 2017

5 ACFE, Report To The Nations on Occupational Fraud and Abuse: 2016 Global Fraud Study

6 J.P.Morgan, Corporate T&E Spend Benchmarks

7 RetailDIVE, "Mobile payments volume in US will triple by 2021: report," February 6, 2017

8 AdAge, "Amid PR Struggles, Uber Lifts the Veil On Its Business Results," April 14, 2017

9 Concur, "New Concur Data Shows Airbnb Business Is Growing Quickly Among Corporate Travelers," November 3, 2016

10 Oversight, Spend Analysis Report, Volume 3, Winter 2017

11 30SecondsToFly, "7 Ways Business Travelers Commit Expense Report Fraud"

12 ACFE, Report to the Nations on Occupational Fraud and Abuse: 2016 Global Fraud Study

13 Ibid.