



SAP Concur 

Concur Benefits Assurance by Blue dot | PUBLIC

## Accurately Track, Calculate, and Report Taxable Employee Benefits for **Effortless Compliance**



Concur Benefits Assurance by Blue dot uses innovative AI and ML technology to seek out taxable employee benefits hidden deep within expense reports. Once identified, these benefits are managed according to local regulations, streamlining the process while increasing accuracy and compliance.

#### **YOU MAY BE MORE GENEROUS THAN YOU KNOW**

Compensation is an important part of finance strategy. But do you have visibility into all the benefits you're providing? A competitive labor market, combined with a rise in hybrid work has encouraged many companies to redesign their compensation to meet ever-evolving situations. New benefits are being offered, while others once considered 'fringe' are now commonplace.

Concur Benefits Assurance extracts contextual meaning from employee receipts to identify all taxable benefits and properly categorize them so they can be accurately and efficiently managed for tax and reporting. No need to sacrifice generosity for compliance. Now you can have both.



## **PROVIDE BENEFITS THAT ARE GOOD FOR BOTH EMPLOYEES AND EMPLOYERS**

Getting the most value from the company's money is key to effective spend governance. Benefits comprise a significant portion of company spend. In fact, non-medical benefits are expected to grow 20% by 2026<sup>1</sup>. There are multiple ways to reimburse benefits, making this not just a tax issue, but a policy one as well. You need decisions that are good for both the company and the employee.

Concur Benefits Assurance provides visibility into spend for a better understanding of the cost of these taxable employee benefits and the implications of different policy decisions. This helps you tailor compensation packages that are both attractive and affordable within current budgets and goals.

## **GIVE EMPLOYEES PEACE OF MIND**

Submitting, approving, paying, and reporting employee taxable benefits can be complicated for both employees and back-office staff. Submitters fret over what and how to categorize expenses, while finance staff carry the burden of enforcing company policies and meeting government regulations. The process is made even harder by ad-hoc workarounds, which are neither clear nor scalable.

Concur Benefits Assurance is a fully automated solution that consolidates multiple data sources and processes into a unified workflow, combining visibility and clarity with ease of use. Real-time data visualization via a customized dashboard provides segmentation, record retrieval, reports, and audit trails, all from a single access point, systematically applying rules across entities and jurisdictions.

1. EY website article: [Seizing the growth opportunity: the future of workforce benefits](#)



## **GROW WITH CONFIDENCE**

Whatever your plans for growth, employees are on the move. In order to attract and retain talent, chances are you'll have employees across the country – or countries. This can create a whole new level of tax and compliance complexity, particularly with data flow increases as governments demand more transaction-level detail. You may even need to consider adding headcount to address these new requirements.

Or you can put technology to work. Concur Benefits Assurance enables employees to spend globally, while ensuring all local regulations are effortlessly applied. Centralized, standardized, digitized processes, and easily customized configurations with local granularity help you stay in control without additional headcount. In fact, with overall improved efficiencies, you may even re-task your existing employees to higher-value projects.

You have countless things to oversee to ensure the success of your business. Let Concur Benefits Assurance do the heavy lifting when it comes to identifying and properly managing taxable employee benefits so you can focus on those things that drive your business forward.



## ABOUT SAP CONCUR

SAP® Concur® is the world's leading brand for integrated travel, expense, and invoice management solutions, driven by a relentless pursuit to simplify and automate these everyday processes. The highly-rated SAP® Concur® mobile app guides employees through business trips, charges are directly populated into expense reports, and invoice approvals are automated. By integrating near real-time data and using AI to analyze transactions, businesses can see what they're spending, improve compliance, and avoid possible blind spots in the budget. SAP Concur solutions help eliminate yesterday's tedious tasks, make today's work easier, and support businesses to run at their best.

Learn more at [concur.com](https://concur.com) or at the SAP Concur [blog](#)

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